



**Southern Iowa
Electric Cooperative**

A Touchstone Energy* Cooperative 

Our mission is to serve our members and community by safely providing reliable and environmentally responsible power and other services efficiently and at a competitive price to benefit members and improve the quality of life in the areas that we serve.

Office: 22458 Highway 2, PO Box 70
Bloomfield, IA 52537-0070
Phone: 641-664-2277 or 800-607-2027
Phone Payments: 800-927-5341
Report Outages: 800-607-2027
Call Before You Dig: 800-292-8989
Website: www.sie.coop
Office Hours: Mon.-Fri. 8:00am-4:30pm
Closed Saturdays, Sundays and Holidays

Management:

Greg Proctor, CEO/General Manager
Jo Altheide, CFO/Economic Development
Ross Hunter, COO/Systems Analyst

Board of Directors:

Darrell Downing, President	Travis Harris
Paul Wells, Vice President	Beth Sullivan
Joy Evans, Secretary	Earl Trchsel
Dave Yahnke, Treasurer	Ben Koellner
	Fred Zeitler

What to Do in Case of Trouble

*Check for blown fuses or tripped breakers.
*Check with your neighbors. Ask if their electricity is off and whether they have reported the outage. If not, call Southern Iowa Electric Cooperative, Inc. and report the problem 24 hours a day: 641-664-2277 or 800-607-2027.

Service Charges

ACH (Electronic Payment)	No Charge
Bill Collection	\$ 50
Disconnect	\$ 50
Posting	\$ 50
Returned Check	\$ 30
Reconnect	\$ 75
Trip Charge	\$ 50
Meter Tampering	\$150
Overtime Service Call	\$150

This institution is an equal opportunity provider.

SIEC pays property taxes in four different counties. In 2018 SIEC will pay:

Appanoose County	\$ 5,765
Davis County	\$113,656
Van Buren County	\$ 21,818
Wapello County	\$ 14,839

The Amp

April 2018

Making “Cents” Out of Tax Reform Policies

Tax policy can be complicated. If you’ve ever done your own federal and state income taxes or if you own a business, you understand firsthand how every detail matters in compliance, especially when it comes to profits.

Because Southern Iowa Electric Cooperative is a not-for-profit business entity there is sometimes confusion about whether we pay taxes. The answer is: yes, we pay taxes. We pay property taxes, employee taxes, replacement taxes, and taxes on materials and supplies to name a few. However, we don’t pay taxes on business profits, because we are not a profit-based organization.

Because electric cooperatives are not-for-profit organizations – operating at cost to deliver affordable and reliable power across all of Iowa’s 99 counties – we don’t have operating profits. Since our rates are based on the cost of acquiring and delivering electricity, we don’t make money on the services we provide. If we receive a cost reduction from our suppliers, those savings are passed along to our member-owners. If we have excess funds – commonly called margins – from providing our member-owners with safe, reliable, affordable and environmentally responsible electricity, we return those funds to you in the form of capital credits. Since our inception, operating at cost has been a cornerstone of the cooperative business model.

Taxes on profits are in the news. You may have heard or read that the tax reform bill is now law, meaning that as of January 1 the corporate tax rate dropped to 21 percent. This is good news for many businesses. Lawmakers suggested the extra profits – once paid to the federal government in the form of taxes – could now be used for improving products, lowering prices and generally boosting the economy. However, some critics of the new law argue that the extra money will line the pockets of shareholders.

Commissions across the country are looking at what this means for various types of profit-making corporations, some of which are utilities. Like other regulatory bodies across the country, the Iowa Utilities Board has opened an investigation into how the new federal tax reform bill might impact Iowa’s customers, and if the result would change Iowans’ energy rates.

Because electric cooperatives aren’t profit-making corporations, the new tax bill does not change our tax status. We won’t pay any more or any less in taxes based on the electricity we are distributing to our members.

Taxes come in many forms and are an important part of a thriving economy. Each year, Iowa’s electric cooperatives pay \$14 million in property taxes.

Hey did you hear??

The 30% federal tax credit for residential geothermal is back! This tax credit is retroactive; home-owners who bought a geothermal system from Jan. 1, 2017 till now qualify for the 30% credit. The tax credit will be at 30% until Dec. 31, 2019. In 2020 the tax credit will begin to phase out, dropping to 26%, and in 2021 it lowers to 22%. The tax credit will expire on Dec. 31, 2021. Combine this tax credit with SIEC's rebate of \$750/ton and this may be a good time to look into geothermal for your home! (The state tax credit is equal to 20% of the federal credit amount.)



Recipe of the Month...

Ham & Cheese Sliders

1/4 C Mustard	1 Tbsp Honey
1/4 C Melted Butter	1 Tbsp Poppy Seeds
1/4 C Mayonnaise	12 Slider Buns
12 Slices Deli Ham	12 Slices Swiss Cheese

Heat oven to 350 degrees & line a large baking sheet with parchment paper. In a small bowl, combine mustard & honey, whisk to combine.

Make poppy dressing: in a medium bowl, combine butter, poppy seeds & 1 Tbsp of the honey-mustard mixture; whisk to combine.

Split slider buns in half horizontally & place bottom half on baking sheet. Spread mayo in an even layer on the bottom layer of slider buns, then top with an even layer of ham & cheese.

Spread top buns with honey-mustard mixture, then place on top of cheese layer. Pour poppy seed dressing on tops of buns until all buns are coated. Place in oven & bake until cheese is melted & buns are golden, 10-12 minutes.



On-Call Dispatch during Outages

Spring is approaching and with it comes the potential for severe weather and thunder storms. When large outages occur, SIEC may have to temporarily switch our phone lines over to our On-Call Dispatch Service during regular business hours. This is due to the high call volume experienced during large outages. When this is necessary, you will not be talking directly to a local SIEC employee. SIEC's On-Call Dispatch Service is very proficient in getting critical outage information to our Operations Manager so he can effectively dispatch crews in the safest and quickest means possible to get your power restored for you. Please know we value our members and your calls are very important to us, especially during outages. We apologize for any inconvenience this may cause our members and appreciate your patience during these times.

Statement of Non-Discrimination Notice

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Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at How to File a Program Discrimination Complaint and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov.

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